




BUILDING AN ENDEARING HOME FOR ALL AGES:

Meeting aspirations, strengthening communities

HDB will build more BTO projects in good locations. Plus flats come with more subsidies but also tighter restrictions. These include an income ceiling of \$14k for resale buyers, which covers 8 in 10 Singaporean households. This supports genuine homebuyers and ensure affordability for future buyers.

From Oct 2024, new BTO projects will be classified by their locational attributes.

Classification	Location	Subsidies	Conditions
 Standard	Largest category of supply <i>May come with 1 or 2 good locational attributes</i>	Significant market discounts	Standard restrictions across all BTO flats, including: <ul style="list-style-type: none">• 5-year MOP• Whole flat rental allowed (subject to HDB's approval)• No income ceiling for resale buyers
NEW  Plus	Choicer locations <i>Nearer to city centre, good connectivity, good amenities and/or with unique features (e.g. waterfront living)</i>	More subsidies in addition to significant market discounts	<u>Tighter restrictions:</u>¹ <ul style="list-style-type: none">• Income ceiling of \$14k<ul style="list-style-type: none">– Remaining households can access the existing stock of 1.1 million resale flats• Subsidy recovery upon resale (lower than Prime)• 10-year MOP• No whole flat rental
 Prime	Choicest locations <i>Centrally located, excellent connectivity, and comprehensive amenities, and/or with unique features</i>	Most subsidies in addition to significant market discounts	<u>Tightest restrictions:</u>¹ <ul style="list-style-type: none">• Income ceiling of \$14k for families & \$7k for singles• Subsidy recovery upon resale• 10-year MOP• No whole flat rental

¹ Resale eligibility conditions would also include at least 1 Singaporean buyer and private property owners must wait out 30 months from the disposal of their private property.

No changes to conditions to existing 1.1 million flats.

For more info, visit www.mnd.gov.sg/bto-classification

