

Annex A: Details on Deferred Income Assessment

Table A1: Eligibility Conditions (as at HDB Flat Eligibility Letter (HFE) Application)

S/N	Condition	Details
a	Student/ NSF status	Both parties of a couple must: i. Be full-time students or National Servicemen (NSF); or ii. Have completed studies or National Service (NS) within the last 12 months.
B	Age Limit	i. At least one applicant must be 30 years old or below.
C	Marital Status	The couple must be married or are applying for a flat under the Fiancé/Fiancée Scheme.
D	Household Status	At least one applicant must be a first-timer.

Table A2: Income Assessment and Downpayment for Applicants Eligible for Deferred Income Assessment

S/N	Item	Details
a	Income Assessment	<p>For applicants who are eligible for the deferred income assessment, their income assessment for the Enhanced CPF Housing Grant (EHG) and an HDB housing loan will be carried out at the point of:</p> <ul style="list-style-type: none"> i. Last update of the Probable Completion Date (PCD) of the booked flat before it is completed (about 3 months before the flat completion), for those who book an <u>uncompleted</u> flat; and ii. Flat booking, for those who book a <u>completed</u> flat. <p>The eligible grant and loan amount will be based on the prevailing policies at the time of HFE letter application, and disbursed at the point of key collection.</p>
b	Downpayment	<p>From the June 2024 sales exercise, the Staggered Downpayment Scheme will be enhanced for eligible applicants who book an uncompleted flat. They can pay a smaller proportion of the required downpayment, i.e. 2.5% of the flat price, when they sign the Agreement for Lease. The remaining downpayment amount is payable at key collection when the booked flat is completed.</p>

S/N	Item	Details
		Applicants who book a <u>completed</u> flat will proceed to collect the keys and make full payment for their flat purchase at key collection.